

Market Mood



12th March 25

Market Mood



LTP 22497.9

R1 22650

R2 22725

S1 22350

S2 22200

- The Nifty 50 Index opened with a gap down at around 22,350, influenced by weak global cues. However, as the session progressed, buying activity emerged at lower levels, helping the index recover and close at 22,497.90, up 37 points (0.17%). The session was marked by broad-based buying across sectors.
- The index continues to face resistance near its 20-day Exponential Moving Average (EMA), in line with our earlier expectations. On the momentum front, the RSI has closed above its moving average, indicating early signs of improving momentum.
- As long as the index sustains above the 22350 support level, the upward momentum is likely to continue, with a potential target of 22,650. However, a break below the critical support level of 22,350 could drag the index toward the 22,200 mark.



LTP 47853.95

R1 48200

R2 48600

S1 47700

S2 47500

- The index closed at 48216.80, marking a drop of 362 points (-0.78%). The index is shifting towards the bearish phase. The formation of the Doji candlestick further confirms the indecision with negative bias as a lack of buying interest is seen near major support levels.
- The RSI is currently at 35, which is moving toward lower territory. This suggests that the overall momentum is weakening unless there is a significant reversal.
- The immediate support level is around 47700, which aligns with the recent low. A break below this level could lead to further downside, potentially testing 47500, and the immediate resistance level is near 48200. A break above this level could signal a move towards the level of 48600.

Global Market:

	Dow Jones CFD	41,701.70	-208.01	-0.50
	12 Mar, 2025 00:34 IST			
	S&P 500 CFD	5,618.43	3.87	0.07
	12 Mar, 2025 00:35 IST			
	Nasdaq CFD	17,612.74	144.42	0.83
	12 Mar, 2025 00:34 IST			
	FTSE	8,495.99	-104.23	-1.23
	11 Mar, 2025 22:20 IST			
	CAC	7,941.91	-105.69	-1.33
	11 Mar, 2025 22:20 IST			
	DAX	22,328.77	-292.18	-1.31
	11 Mar, 2025 22:45 IST			

Sentiment Gauge



FII - DII Activities:

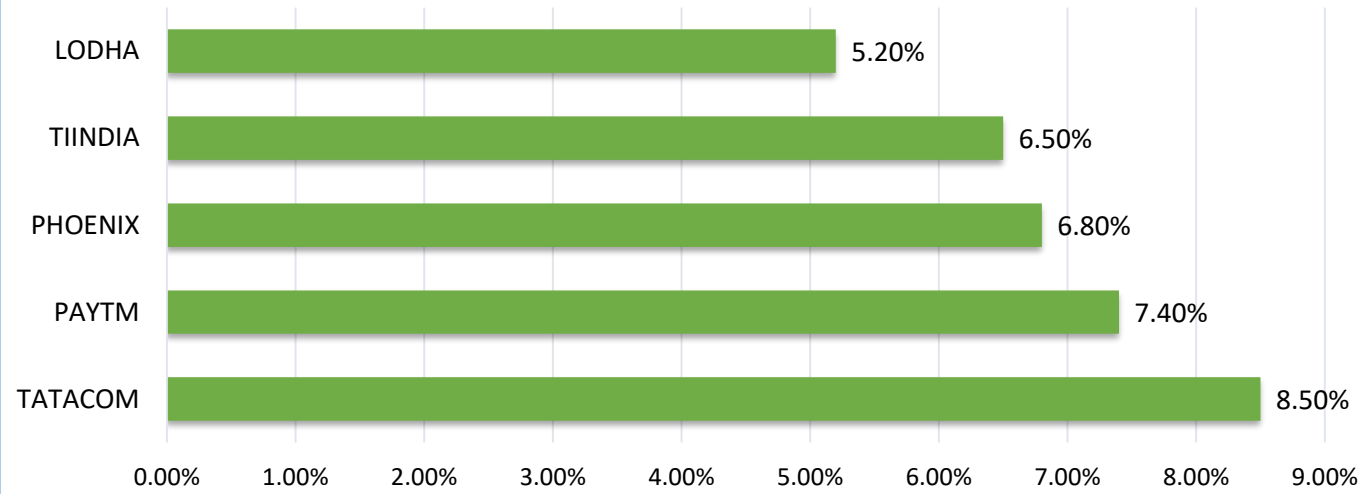
Activity	FII (Cr)	DII (Cr)
Cash	-2824	2002
Adv/Dec		
Advance	Decline	A/D Ratio
161	59	2.72

12th March 25

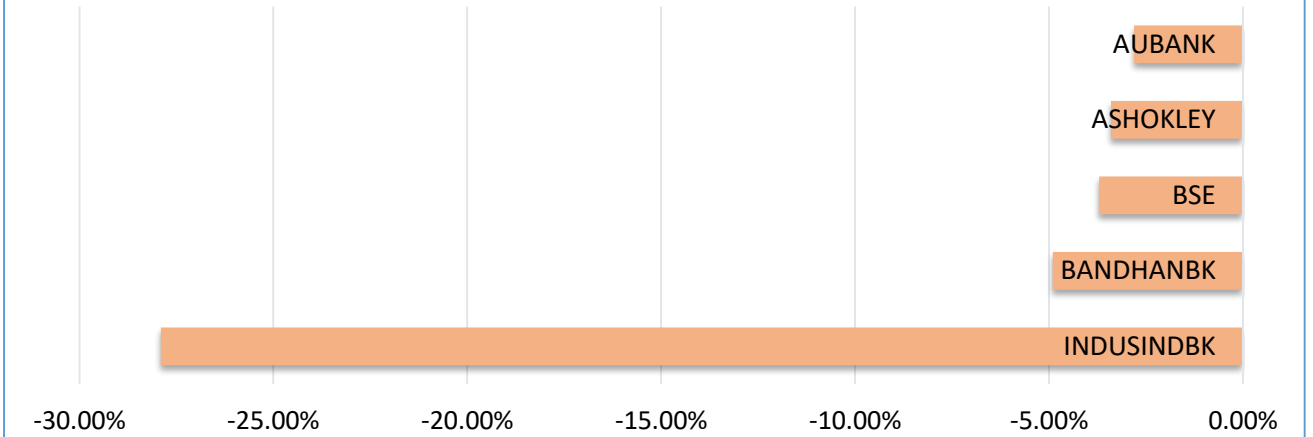
Market Mood



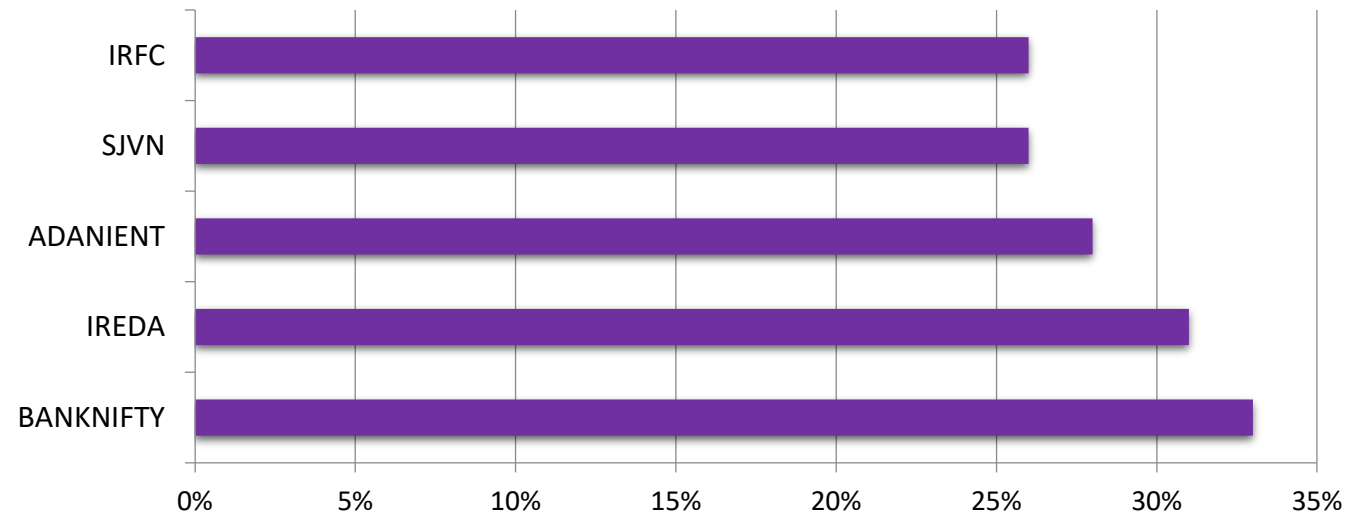
PRICE UP



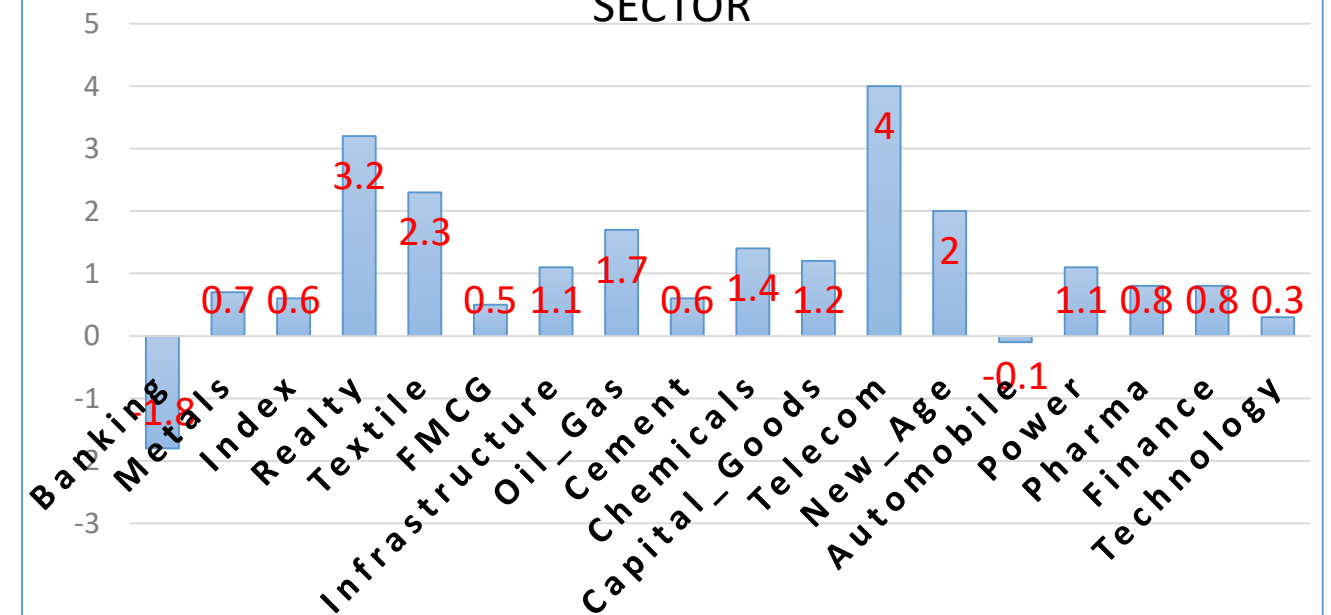
PRICE DOWN



ROLL OVER



SECTOR





EVENTS Calendar

Date	EVENTS	Expected	Previous
12th Mar 25	6-Week Bill Auction	-	4.240%

Call of the Day



INDUS TOWER (intraday)

Buy above: 342.50 SL :338 TGT : 350

Indus Tower has surged by nearly 3.9%, forming a strong bullish candlestick. The appearance of an inverted head and shoulders pattern signals accumulation at lower levels, pointing to a potential trend reversal. On the hourly timeframe, all Exponential Moving Averages (EMAs) are sloping upward, reinforcing the positive trend. Additionally, the RSI is rising in tandem with the bullish price action, further highlighting the strength of the current upward momentum.

Delivery Call



HIKAL (delivery pick)

Buy in range: 391-393 SL:378 (closing basis) TGT: 415

Hikal has successfully broken out of Adam & eve pattern on the daily timeframe, backed by strong volume and a bullish candle. This breakout signals a renewed bullish outlook in the stock. The RSI stands at 64 and is moving upward, further reinforcing the positive momentum and supporting the price action. Additionally, the price is now trading above the 21-EMA, confirming a short-term Bullishness in the security

12th March 25

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	22,497.90	37.6	0.17	22,657	22816.09	22,338.81	22,179.71
TRENT	4,998.00	198.3	4.13	5,008	5017.144	4,988.43	4,978.86
BPCL	264.7	7.77	3.02	280	295.4492	249.33	233.95
SUNPHARMA	1,657.00	45.5	2.82	1,752	1847.49	1,561.76	1,466.51
BEL	277.58	6.75	2.49	295	311.5909	260.57	243.57
ICICIBANK	1,244.15	29.3	2.41	1,309	1373.043	1,179.70	1,115.26
SHRIRAMFIN	639.1	13.5	2.16	662	684.5643	616.37	593.64
BHARTIARTL	1,664.00	33.05	2.03	1,688	1711.763	1,640.12	1,616.24
HEROMOTOCO	3,651.00	68.15	1.9	3,704	3757.542	3,597.73	3,544.46
BAJAJ-AUTO	7,509.85	126.45	1.71	7,514	7517.92	7,505.82	7,501.78
HDFCLIFE	636.25	10.35	1.65	653	669.3715	619.69	603.13
HINDALCO	699	9.85	1.43	701	703.7753	696.61	694.22
ONGC	226.25	3.06	1.37	231	235.1834	221.78	217.32
GRASIM	2,415.90	31.95	1.34	2,422	2428.719	2,409.49	2,403.08
HCLTECH	1,567.00	17.7	1.14	1,570	1572.352	1,564.32	1,561.65
ADANIENT	2,252.65	24.35	1.09	2,262	2270.79	2,243.58	2,234.51
COALINDIA	378.6	3.45	0.92	473	566.5919	284.60	190.61
TITAN	3,053.90	27.1	0.9	3,064	3075.08	3,043.31	3,032.72
LT	3,203.80	26.1	0.82	3,282	3359.437	3,125.98	3,048.16
KOTAKBANK	1,936.70	14.95	0.78	1,942	1946.877	1,931.61	1,926.52
RELIANCE	1,247.25	8.85	0.71	1,250	1253.247	1,244.25	1,241.25
MARUTI	11,660.00	73.95	0.64	11,665	11669.24	11,655.38	11,650.76
NTPC	331.5	2.1	0.64	348	364.757	314.87	298.24
BRITANNIA	4,764.00	26.3	0.56	4,779	4793.033	4,749.48	4,734.97
JSWSTEEL	1,018.75	5.25	0.52	1,029	1039.26	1,008.50	998.24

12th March 25

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ASIANPAINT	2,286.00	7.4	0.32	2,295	2304.119	2,276.94	2,267.88
ITC	406.2	1.2	0.3	418	430.2456	394.18	382.15
EICHERMOT	5,005.00	14.45	0.29	5,030	5054.11	4,980.45	4,955.89
TATACONSUM	960	2.7	0.28	1,106	1252.505	813.75	667.50
SBIN	729.9	1	0.14	740	749.4555	720.12	710.34
TATAMOTORS	648.9	0.75	0.12	656	663.7606	641.47	634.04
NESTLEIND	2,250.25	1.85	0.08	2,277	2304.123	2,223.31	2,196.38
BAJFINANCE	8,344.90	2.3	0.03	8,424	8503.145	8,265.78	8,186.65
HDFCBANK	1,687.90	0.4	0.02	1,797	1906.136	1,578.78	1,469.66
TECHM	1,485.65	-1.2	-0.08	1,524	1561.498	1,447.73	1,409.80
TCS	3,585.00	-4.65	-0.13	3,675	3765.803	3,494.60	3,404.20
SBILIFE	1,417.55	-1.9	-0.13	1,437	1456.125	1,398.26	1,378.97
TATASTEEL	150.83	-0.22	-0.15	169	187.3856	132.55	114.27
DRREDDY	1,117.40	-2.8	-0.25	1,142	1166.117	1,093.04	1,068.68
APOLLOHOSP	6,134.10	-15.5	-0.25	6,155	6175.279	6,113.51	6,092.92
ULTRACEMCO	10,458.60	-61.5	-0.58	10,518	10577.74	10,399.03	10,339.46
WIPRO	278.7	-2.2	-0.78	316	353.0077	241.55	204.39
ADANIPORTS	1,133.90	-9	-0.79	1,177	1220.7	1,090.50	1,047.10
AXISBANK	1,026.00	-9.85	-0.95	1,031	1035.42	1,021.29	1,016.58
CIPLA	1,448.50	-14.25	-0.97	1,488	1528.231	1,408.63	1,368.77
HINDUNILVR	2,220.00	-27.75	-1.23	2,244	2268.847	2,195.58	2,171.15
POWERGRID	267.65	-3.65	-1.35	336	403.3828	199.78	131.92
M&M	2,657.85	-44.75	-1.66	2,697	2737.028	2,618.26	2,578.67
BAJAJFINSV	1,808.20	-32.15	-1.75	1,841	1873.865	1,775.37	1,742.53
INFY	1,667.00	-34.45	-2.02	1,746	1824.987	1,588.01	1,509.01
INDUSINDBK	656.8	-243.7	-27.06	701	744.8524	612.77	568.75

HARSHITA DARAK
Technical Research Analyst

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063
Web site: <https://www.bonanzaonline.com> SEBI Regn. No.: INZ000212137 BSE CM: INB 011110237 | BSE F&O: INF 011110237 |
MSEI: INE 260637836 | CDSL: 120 33500 | NSDL: a) IN 301477 | b) IN 301688 (Delhi) PMS: INP 000000985 | AMFI: ARN -0186